

Public Employees' Retirement System of Mississippi 429 Mississippi Street, Jackson, MS. 39201-1005
AGENCY ADDRESS

Pat Robertson
CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2014	Estimate Expenses FY Ending June 30, 2015	Requested for FY Ending June 30, 2016	Requested Increase (+) or Decrease (-) FY 2016 vs. FY 2015 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	8,958,201	9,782,246	9,682,407		
a. Additional Compensation			1,833,164		
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits	8,958,201	9,782,246	11,515,571	1,733,325	17.71%
2. Travel					
a. Travel & Subsistence (In-State)	18,615	29,000	29,000		
b. Travel & Subsistence (Out-of-State)	57,855	56,000	56,000		
c. Travel & Subsistence (Out-of-Country)					
Total Travel	76,470	85,000	85,000		
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards	52,030	45,000	45,000		
b. Communications, Transportation & Utilities	730,049	622,000	622,000		
c. Public Information	3,814	5,000	5,000		
d. Rents	174,896	196,000	196,000		
e. Repairs & Service	235,934	153,000	153,000		
f. Fees, Professional & Other Services	2,002,888	2,011,610	2,052,610	41,000	2.03%
g. Other Contractual Services	79,649	68,000	68,000		
h. Data Processing	370,599	661,838	1,141,390	479,552	72.45%
i. Other	2,236				
Total Contractual Services	3,652,095	3,762,448	4,283,000	520,552	13.83%
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials	162,777	264,700	264,700		
c. Equipment, Repair Parts, Supplies & Accessories	4,844	16,200	16,200		
d. Professional & Scientific Supplies & Materials	2,817	1,500	1,500		
e. Other Supplies & Materials	56,282	42,600	42,600		
Total Commodities	226,720	325,000	325,000		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment	73,028		8,000	8,000	
d. IS Equipment (Data Processing & Telecommunications)	52,138	185,500	23,750	(161,750)	(87.19%)
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)	125,166	185,500	31,750	(153,750)	(82.88%)
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)		600	600		
E. SUBSIDIES, LOANS & GRANTS (Schedule E):					
TOTAL EXPENDITURES	13,038,652	14,140,794	16,240,921	2,100,127	14.85%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered					
General Fund Appropriation (Enter General Fund Lapse Below)					
State Support Special Funds					
Federal Funds _____ Other Special Funds (Specify) _____					
Investments and Interest Income	13,038,652	14,140,794	16,240,921	2,100,127	14.85%
Less: Estimated Cash Available Next Fiscal Period					
TOTAL FUNDS (equals Total Expenditures above)	13,038,652	14,140,794	16,240,921	2,100,127	14.85%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Positions Authorized in Appropriation Bill					
Permanent: Full Time:	158	163	169	6	3.68%
Part Time:	1	1	1		
Time-Limited: Full Time:					
Part Time:					
Average Annual Vacancy Rate (Percentage)					
Permanent: Full Time:					
Part Time:					
Time-Limited: Full Time:					
Part Time:					

Approved by: _____
Official of Board or Commission

Budget Officer: Linda Wolverton / Lwolverton@pers.ms.gov

Phone Number: 359-2268

Submitted by: Linda Wolverton
Name

Title: Director of Finance

Date: _____

REQUEST BY FUNDING SOURCE

Name of Agency Public Employees' Retirement System of Mississippi

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income	8,958,201	100.00%		9,782,246	100.00%		11,515,571	100.00%	
11.									
12.									
13.									
Total Salaries	8,958,201		68.70%	9,782,246		69.17%	11,515,571		70.90%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income	76,470	100.00%		85,000	100.00%		85,000	100.00%	
11.									
12.									
13.									
Total Travel	76,470		0.58%	85,000		0.60%	85,000		0.52%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income	3,652,095	100.00%		3,762,448	100.00%		4,283,000	100.00%	
11.									
12.									
13.									
Total Contractual	3,652,095		28.00%	3,762,448		26.60%	4,283,000		26.37%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income	226,720	100.00%		325,000	100.00%		325,000	100.00%	
11.									
12.									
13.									
Total Commodities	226,720		1.73%	325,000		2.29%	325,000		2.00%

REQUEST BY FUNDING SOURCE

Name of Agency Public Employees' Retirement System of Mississippi

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income									
11.									
12.									
13.									
Total Other Than Equipment									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income	125,166	100.00%		185,500	100.00%		31,750	100.00%	
11.									
12.									
13.									
Total Equipment	125,166		0.95%	185,500		1.31%	31,750		0.19%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income									
11.									
12.									
13.									
Total Vehicles									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income				600	100.00%		600	100.00%	
11.									
12.									
13.									
Total Wireless Comm. Devices				600		0.00%	600		0.00%

REQUEST BY FUNDING SOURCE

Name of Agency Public Employees' Retirement System of Mississippi

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income									
11.									
12.									
13.									
Total Subsidies, Loans & Grants									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____									
10. Investments and Interest Income	13,038,652	100.00%		14,140,794	100.00%		16,240,921	100.00%	
11.									
12.									
13.									
TOTAL	13,038,652		100.00%	14,140,794		100.00%	16,240,921		100.00%

SPECIAL FUNDS DETAIL

Public Employees' Retirement System of Mississippi
Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Budget Contingency Fund	BCF - Budget Contingency Fund			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Hurricane Disaster Reserve Fund	HDRF - Hurricane Disaster Reserve Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
Section S TOTAL				

A. FEDERAL FUNDS*		Percentage Match Requirement		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source	FY 2015	FY 2016			
	Cash Balance-Unencumbered					
Section A TOTAL						

B. OTHER SPECIAL FUNDS (NON-FED'L)		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Investments and Interest Income (531)	Public Employees' Retirement System	13,038,652	14,140,794	16,240,921
Section B TOTAL		13,038,652	14,140,794	16,240,921

Section S + A + B TOTAL		13,038,652	14,140,794	16,240,921
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C. TREASURY FUND/BANK ACCOUNTS*			(1) Reconciled Balance as of 6/30/14	(2) Balance as of 6/30/15	(3) Balance as of 6/30/16
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

**NARRATIVE OF SPECIAL FUNDS DETAIL
AND TREASURY FUND/BANK ACCOUNTS**

Public Employees' Retirement System of Mississippi
Name of Agency

OTHER SPECIAL FUNDS

Interest Income and/or reduction of investment portfolio for budget per State statute. Total amount needed for administrative expenses included in statute.

CONTINUATION AND EXPANDED REQUEST

Public Employees' Retirement System of Mississippi
AGENCY _____

Program No. _____ of _____ I. Programs

SUMMARY OF ALL PROGRAMS

PROGRAM

	FY 2014 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				8,958,201	8,958,201
Travel				76,470	76,470
Contractual Services				3,652,095	3,652,095
Commodities				226,720	226,720
Other Than Equipment					
Equipment				125,166	125,166
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				13,038,652	13,038,652
No. of Positions (FTE)				159.00	159.00

	FY 2015 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				9,782,246	9,782,246
Travel				85,000	85,000
Contractual Services				3,762,448	3,762,448
Commodities				325,000	325,000
Other Than Equipment					
Equipment				185,500	185,500
Vehicles					
Wireless Comm. Devs.				600	600
Subsidies, Loans & Grants					
Total				14,140,794	14,140,794
No. of Positions (FTE)				164.00	164.00

	FY 2016 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe				1,447,856	1,447,856
Travel					
Contractual Services				520,552	520,552
Commodities					
Other Than Equipment					
Equipment				(162,750)	(162,750)
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				1,805,658	1,805,658
No. of Positions (FTE)					

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

CONTINUATION AND EXPANDED REQUEST

Public Employees' Retirement System of Mississippi

Program No. _____ of 1 Programs

AGENCY _____

SUMMARY OF ALL PROGRAMS

PROGRAM _____

FY 2016 Expansion/Reduction of Existing Activities					
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				285,469	285,469
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment				9,000	9,000
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				294,469	294,469
No. of Positions (FTE)				6.00	6.00

FY 2016 New Activities					
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

FY 2016 Total Request					
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe				11,515,571	11,515,571
Travel				85,000	85,000
Contractual Services				4,283,000	4,283,000
Commodities				325,000	325,000
Other Than Equipment					
Equipment				31,750	31,750
Vehicles					
Wireless Comm. Devs.				600	600
Subsidies, Loans & Grants					
Total				16,240,921	16,240,921
No. of Positions (FTE)				170.00	170.00

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

SUMMARY OF PROGRAMS
FORM MBR-1-03sum

Public Employees' Retirement System of Mississippi
Agency Name

FUNDING REQUESTED FISCAL YEAR 2016

PROGRAM		GENERAL	ST.SUPP.SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1.	PUBLIC EMPLOYEES' RETIREMENT				16,240,921	16,240,921
	SUMMARY OF ALL PROGRAMS				16,240,921	16,240,921

CONTINUATION AND EXPANDED REQUEST

Public Employees' Retirement System of Mississippi

Program No. 1 of 1 Programs

AGENCY

PUBLIC EMPLOYEES' RETIREMENT
PROGRAM

	FY 2014 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe				8,958,201	8,958,201
Travel				76,470	76,470
Contractual Services				3,652,095	3,652,095
Commodities				226,720	226,720
Other Than Equipment					
Equipment				125,166	125,166
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				13,038,652	13,038,652
No. of Positions (FTE)				159.00	159.00

	FY 2015 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe				9,782,246	9,782,246
Travel				85,000	85,000
Contractual Services				3,762,448	3,762,448
Commodities				325,000	325,000
Other Than Equipment					
Equipment				185,500	185,500
Vehicles					
Wireless Comm. Devs.				600	600
Subsidies, Loans & Grants					
Total				14,140,794	14,140,794
No. of Positions (FTE)				164.00	164.00

	FY 2016 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe				1,447,856	1,447,856
Travel					
Contractual Services				520,552	520,552
Commodities					
Other Than Equipment					
Equipment				(162,750)	(162,750)
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				1,805,658	1,805,658
No. of Positions (FTE)					

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

CONTINUATION AND EXPANDED REQUEST

Public Employees' Retirement System of Mississippi
AGENCY

Program No. 1 of 1 Programs

**PUBLIC EMPLOYEES' RETIREMENT
PROGRAM**

FY 2016 Expansion/Reduction of Existing Activities					
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				285,469	285,469
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment				9,000	9,000
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total				294,469	294,469
No. of Positions (FTE)				6.00	6.00

FY 2016 New Activities					
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

FY 2016 Total Request					
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe				11,515,571	11,515,571
Travel				85,000	85,000
Contractual Services				4,283,000	4,283,000
Commodities				325,000	325,000
Other Than Equipment					
Equipment				31,750	31,750
Vehicles					
Wireless Comm. Devs.				600	600
Subsidies, Loans & Grants					
Total				16,240,921	16,240,921
No. of Positions (FTE)				170.00	170.00

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

PROGRAM DECISION UNITS

Public Employees' Retirement System of Mississippi

1 - PUBLIC EMPLOYEES' RETIREMENT

AGENCY

PROGRAM NAME

	A	B	C	D	E	F	G	H
EXPENDITURES:	FY 2015 Appropriation	Escalations By DFA	Non-Recurring Items	Administration	Admin & Pension Expansion	Total Funding Change	FY 2016 Total Request	
SALARIES	9,782,246			1,447,856	285,469	1,733,325	11,515,571	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	9,782,246			1,447,856	285,469	1,733,325	11,515,571	
TRAVEL	85,000						85,000	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	85,000						85,000	
CONTRACTUAL	3,762,448			520,552		520,552	4,283,000	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	3,762,448			520,552		520,552	4,283,000	
COMMODITIES	325,000						325,000	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	325,000						325,000	
CAPITAL-OTE								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	185,500		(185,500)	22,750	9,000	(153,750)	31,750	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	185,500		(185,500)	22,750	9,000	(153,750)	31,750	
VEHICLES								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV	600						600	
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER	600						600	
SUBSIDIES								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
TOTAL	14,140,794		(185,500)	1,991,158	294,469	2,100,127	16,240,921	

FUNDING:

GENERAL FUNDS								
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS								
OTHER SP.FUNDS	14,140,794		(185,500)	1,991,158	294,469	2,100,127	16,240,921	
TOTAL	14,140,794		(185,500)	1,991,158	294,469	2,100,127	16,240,921	

POSITIONS:

GENERAL FTE								
ST.SUP.SPCL.FTE								
FEDERAL FTE								
OTHER SP FTE	164.00				6.00	6.00	170.00	
TOTAL FTE	164.00				6.00	6.00	170.00	

PRIORITY LEVEL:

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PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

Public Employees' Retirement System of Mississippi

1 - PUBLIC EMPLOYEES' RETIREMENT

AGENCY NAME

PROGRAM NAME

I. Program Description:

The Public Employees' Retirement System (System) is responsible for the administration of four defined benefit and one defined contribution public employee retirement plans, as well as a deferred compensation plan:

- Public Employees' Retirement System (PERS)
- Mississippi Highway Safety Patrol Retirement System (MHSPRS)
- Municipal Retirement System (MRS is comprised of 19 separate retirement systems)
- Supplemental Legislative Retirement Plan (SLRP)
- Optional Retirement Plan (ORP)
- Government Employees' Deferred Compensation Plan (MDCP&T)

II. Program Objective:

The purpose of the Public Employees' Retirement System (System), which was established by legislation in 1952, is to provide retirement benefits for all state employees and other public employees whose employers have elected to participate. All services provided by the staff are performed in order to meet that objective.

III. Current program activities as supported by the funding in Columns 6-15 (FY 15 Estimated & FY 16 Increase/Decrease for continuations) of MBR-1-03 and designated Budget Unit Decision columns of MBR-1-03-A:**(C) Non-Recurring Expenses:**

Capital Outlay - The amount of \$185,500 will be expended prior to the end of FY 2015.

(D) Administration:

Salaries, Wages and Fringe Benefits - Continuation funding consists of the SPB salary projection of \$9,682,407, \$979,546 for SPB-recommended agency realignments, \$13,200 for MIS special compensation, \$127,957 for reallocations, \$167,694 for reclassification of positions, and \$42,000 for the PERS Board of Trustees' payroll. PERS is also requesting \$30,000 for educational benchmark salary increases and \$187,298 for new hire and agency head flex.

Travel - PERS is seeking \$85,000 in funding for agency travel to be used by staff and members of the Board of Trustees.

Contractual Services - PERS requests \$4,283,000 to maintain existing contracts, fees and software maintenance, as well as implement new GASB reporting requirements and provide for software maintenance contracts under the new pension technology system.

Commodities - PERS requests total funding of \$325,000. This request is equal to our 2015 appropriation and is the minimum amount needed to fund major initiatives in printed communications. Our request also encompasses normal growth in operating expenses associated with office and equipment supplies.

Capital Outlay - Our total continuation request in this category is \$22,750, which includes funding for video and sound equipment to create a video library for education of members and employers. Continuation funding also includes memory upgrades and expanded disk space.

IV. Additional program activities that will result from increased funding requested in Columns 16-25 (MBR-1-03) and specified Budget Decision Unit Columns (MBR-1-03-A):**(E) Admin & Pension Expansion:**

Salaries, Wages and Fringe Benefits - Funding of \$285,469 is requested for six new positions. Two of the positions are necessary due to the increasingly complex agency-specific legal issues, expanding nature and complexity of investment portfolios. The accounting position is required to support the new financial system implemented in the pension administration system. Three account analyst positions are requested to adequately provide counseling for the increasing retiree population.

Capital Outlay - PERS requests \$9,000 to purchase new PCs for six new positions.

PROGRAM PERFORMANCE INDICATORS AND MEASURES
Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic
Planning Act of 1994

Public Employees' Retirement System of Mississippi
 AGENCY NAME

1 - PUBLIC EMPLOYEES' RETIREMENT
 PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry out the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ESTIMATED</u>	<u>FY 2016</u> <u>PROJECTED</u>
1 Number of Estimates Processed	11,199.00	16,000.00	17,500.00
2 Number of Counseling Sessions	5,572.00	5,600.00	5,650.00
3 Number of Retirees Receiving Benefits	96,957.00	99,500.00	101,000.00
4 Number of Refunds Processed	20,866.00	21,000.00	21,500.00
5 Number of Pre-Retirement Seminars/agency training sessions	250.00	266.00	270.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ESTIMATED</u>	<u>FY 2016</u> <u>PROJECTED</u>
1 Cost to administer PERS, provide pension benefits, refunds, process estimates and provide counseling services.	13,038,652.00	14,140,794.00	16,240,921.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ESTIMATED</u>	<u>FY 2016</u> <u>PROJECTED</u>
1 Process all estimate requests within one week of receipt	100.00	100.00	100.00
2 Provide counseling services as requested within 30 days	100.00	100.00	100.00
3 Process all retirement applications within two weeks of receipt	100.00	100.00	100.00
4 Process all refund requests within 2-3 weeks of receipt	100.00	100.00	100.00
5 Hold 1,750 Pre-Retirement Seminars/Visits in 12 months	100.00	100.00	100.00

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

Public Employees' Retirement System of Mississippi _____

	Fiscal Year 2015 Funding			FY 2015 GF PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	
Program Name: (1) PUBLIC EMPLOYEES' RETIREMENT				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	14,140,794		14,140,794	
TOTAL	14,140,794		14,140,794	
Narrative Explanation:				
SUMMARY OF ALL PROGRAMS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL				
OTHER SPECIAL	14,140,794		14,140,794	
TOTAL	14,140,794		14,140,794	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF TRUSTEES MEMBERS

Public Employees' Retirement System of Mississippi
Agency

A. Explain Rate and manner in which board members are reimbursed:

Board members are paid through the payroll system \$300 each month.

B. Estimated number of meetings FY2015

It is estimated that the Board will meet 6 times in FY 2015.

C.	Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1.	<u>Kelly Breland</u>	<u>Clinton, MS</u>	<u>State Employees</u>	<u>1/14</u>	<u>6 yrs.</u>
2.	<u>Bill Benson</u>	<u>Shannon, MS</u>	<u>County Employees</u>	<u>1/10</u>	<u>6 yrs.</u>
3.	<u>Richard C. Miller, M.D.</u>	<u>Jackson, MS</u>	<u>Retirees</u>	<u>5/11</u>	<u>6 yrs.</u>
4.	<u>Cecil L. Hill, Ph.D.</u>	<u>Jackson, MS</u>	<u>IHL Employees</u>	<u>1/11</u>	<u>6 yrs.</u>
5.	<u>Jack Wilson</u>	<u>Madison, MS</u>	<u>Governor</u>	<u>2/12</u>	<u>4 yrs.</u>
6.	<u>Randy D. McCoy, Ed.D.</u>	<u>Tupelo, MS</u>	<u>Retirees</u>	<u>7/13</u>	<u>6 yrs.</u>
7.	<u>Edward Lee Childress, Ed.D.</u>	<u>Corinth, MS</u>	<u>Pub. School & Jr.</u>	<u>5/10</u>	<u>6 yrs.</u>
8.	<u>Chris Howard</u>	<u>Madison, MS</u>	<u>State Employees</u>	<u>6/14</u>	<u>6 yrs.</u>
9.	<u>Stephen Benson</u>	<u>Southhaven, MS</u>	<u>Municipal</u>	<u>?/14</u>	<u>unexpired term 6</u>
10.	<u>Lynn Fitch</u>	<u>Madison, MS</u>	<u>Ex Officio</u>	<u>1/12</u>	<u>4 yrs.</u>
11.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

Identify Statutory Authority (Code Section or Executive Order Number)*

Mississippi Code 25-11-101

*If Executive Order, please attach copy.

**SCHEDULE B
CONTRACTUAL SERVICES**

Public Employees' Retirement System of Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. TUITION, REWARDS & AWARDS (61010-61099)			
Tuition 61010	3,925	3,000	3,000
Employee Training 61020	48,105	42,000	42,000
Travel Related Registration 61030			
TOTAL (A)	52,030	45,000	45,000
B. TRANSPORTATION & UTILITIES (61100-61299)			
61110 - Postage, Box Rent, etc.	506,035	350,000	350,000
61190 - Transportation of Goods	172	3,000	3,000
61210 - Electricity	174,474	191,000	191,000
61220 - Gas	45,944	76,000	76,000
61230 - Water & Sewage	3,424	2,000	2,000
TOTAL (B)	730,049	622,000	622,000
C. PUBLIC INFORMATION (61300-61399)			
61310 - Advertising	3,814	5,000	5,000
TOTAL (C)	3,814	5,000	5,000
D. RENTS (61400-61499)			
61410 - Rental of Records Storage	20,476	12,000	12,000
61440 - Rental of Office Equipment	102,522	125,000	125,000
61460 - Rental of Other Equipment	130		
61480 - Exhibit Displays & Conference Room Rental	135	4,000	4,000
61490 - Other Rentals	51,633	55,000	55,000
TOTAL (D)	174,896	196,000	196,000
E. REPAIRS & SERVICES (61500-61599)			
61500 - Repair & Servicing of Grounds			
61520 - Repair & Servicing of Building	209,379	130,000	130,000
61540 - Repair & Service of Vehicles	1,094	2,000	2,000
61550 - Repair & Service of Office Equipment	3,401	19,000	19,000
61590 - Repair of Misc. Equipment	22,060	2,000	2,000
TOTAL (E)	235,934	153,000	153,000
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61606 - Accounting Fees-SPAHRs Contract Worker	33,472		
61611 - Architecture Services	17,685		
61615 - SAAS Fees-DFA	3,537	4,000	4,000
61616 - MMRS Fees-DFA	13,548	19,210	19,210
61620 - Department of Audit Fees	10,914	10,500	10,500
61623 - Accounting Fees	143,800	141,600	171,000
61625 - Actuarial Fees	833,043	993,700	1,015,600
61630 - Legal (61630 - 61631)	300,109	275,700	275,700
61640 - Medical Doctors	301,065	285,500	285,500
61650 - State Personnel Board	21,783	21,000	21,000
Personnel Services Contracts (61651 - 61658)	242,384	166,000	169,000
Court Costs & Court Reporters (61660 - 61661)	6,911	6,000	6,000
61670 - Laboratory and Testing Fees	1,492		
Other Fees & Serv & Contract Worker (61680 - 61699)	73,145	88,400	75,100
TOTAL (F)	2,002,888	2,011,610	2,052,610

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

Public Employees' Retirement System of Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
G. OTHER CONTRACTUAL SERVICES (61700-61899)			
61700 - Liability Insurance Pool Contributions	8,010	10,000	10,000
61710 - Insurance and Fidelity Bonds	33,411	35,000	35,000
61720 - Membership Dues	22,289	13,000	13,000
61721 - Subscriptions	11,975	6,000	6,000
61740 - Salvage & Removal	3,260	2,000	2,000
61800 - Procurement Card-Contractual Purchases	704	2,000	2,000
TOTAL (G)	79,649	68,000	68,000
H. INFORMATION TECHNOLOGY (61900-61990)			
IS Fees - Outside Vendor (61902 - 61904, 61908 -61913)	73,288	199,000	199,000
IS Fees - ITS (61905 - 61907)	5,989	14,000	14,000
IS Training/Education (61914 - 61916)	8,205	38,000	38,000
Service Charges Paid to State Computer Center (61917)	24,129	44,000	44,000
Software Acquisition, Install & Maintenance (61920 - 61921)	125,514	177,638	646,640
Telephone-Basic Line Charges (61922-61923)	76,910	90,000	90,000
Telephone-Long Distance Service (61924-61925)	12,671	40,000	40,000
Telephone-Private Line Charges (61926-61927)	13,596	500	11,000
IS Related Rentals (61932 - 61940)	4,773	4,700	4,750
Repair, Maint. & Service of IS Equip (61961 -61978)	25,524	54,000	54,000
TOTAL (H)	370,599	661,838	1,141,390
I. OTHER (61991-61999)			
61994 - Petty Cash Expense-Contractual	25		
61998 - Prior Year Expense-Contractual	2,211		
TOTAL (I)	2,236		
GRAND TOTAL <i>(Enter on Line I-B of Form MBR-1)</i>	3,652,095	3,762,448	4,283,000
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	3,652,095	3,762,448	4,283,000
TOTAL FUNDS	3,652,095	3,762,448	4,283,000

**SCHEDULE C
COMMODITIES**

Public Employees' Retirement System of Mississippi
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. MAINTENANCE & CONSTR. MATERIALS & SUPPLIES (62010-62099)			
Signs & Sign Materials			
Total (A)			
B. PRINTING & OFFICE SUPPLIES & MATERIALS (62100-62199)			
62110 - Printing Binding	115,373	198,700	198,700
62120 - Duplication & Reproduction		18,000	18,000
62130 - Office Supplies & Materials	32,969	24,000	24,000
62140 - Paper Supplies	12,065	10,500	10,500
62150 - Maps, Manuals, Library Books	2,370	9,500	9,500
62160 - Office Equipment		4,000	4,000
Total (B)	162,777	264,700	264,700
C. EQUIPMENT REPAIR PARTS, SUPPLIES & ACCES. (62200-62299)			
62210-62214 - Fuels - Gasoline - Fuel Card	4,844	4,500	4,500
62214 Fuel Card Preventative Maintenance			
62240 Tires & Tubes		2,900	2,900
62250 Repair, Replacement Parts - Office Equipment		900	900
62251 Repair, Replacement Parts - Vehicles		3,100	3,100
62252 Repair, Replace. Parts - Air Conditioning, Heat, Plumb		1,300	1,300
62253 Batteries			
62290 Other Equip. Repair parts/supplies		3,500	3,500
Total (C)	4,844	16,200	16,200
D. PROFESSIONAL & SCI. SUPPLIES AND MATERIALS (62300-62399)			
62330 Photographic & Reproduction Supplies		300	300
62331 Film Processing		500	500
62340 Drugs & Chemicals -Medical & lab Use	2,545	500	500
62370 Educational Materials			
62390 Other Professional Scientific	272	200	200
Total (D)	2,817	1,500	1,500
E. OTHER SUPPLIES & MATERIALS (62400-62999)			
62420 Hardware, Plumbing & Electrical	1,577	1,500	1,500
62430 Small Tools		200	200
62450 Janitor Supplies & Cleaning	9,838	4,300	4,300
62475 Food for Business Meetings	10,202	10,500	10,500
62520 Decals		500	500
62555 Repair parts - Data Processing	8,176	4,000	4,000
62560 Eating Utensils		50	50
62570 Drapes and Carpets	1,400		
62590 Other Supplies & Materials	10,027	4,800	4,800
62595 Other Equipment - not capital outlay	7,071	2,000	2,000
62800 Procurement Card	7,548	14,500	14,500
62994 Petty Cash Expense - Commodities	443	250	250
62998 Prior Year Expense - Commodities			
Total (E)	56,282	42,600	42,600

**SCHEDULE C
COMMODITIES CONTINUED**

Public Employees' Retirement System of Mississippi
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
GRAND TOTAL (A, B, C, D & E) <i>(Enter on Line I-C of Form MBR-1)</i>	226,720	325,000	325,000
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS	226,720	325,000	325,000
TOTAL FUNDS	226,720	325,000	325,000

**SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT**

Public Employees' Retirement System of Mississippi
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. LANDS (63100-63199)			
63110 Land for Buildings			
63120 Land for Right-of-Way			
63130 Land for Aggregates			
63170 Land Purchased for Other Purposes			
TOTAL (A)			
B. BUILDINGS & IMPROVEMENTS (63200-63299)			
Johnson Controls			
TOTAL (B)			
C. INFRASTRUCTURE & OTHER (63500-63999)			
635XX Other			
TOTAL (C)			
GRAND TOTAL <i>(Enter on Line I-D-1 of Form MBR-1)</i>			
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
TOTAL FUNDS			

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT**

Public Employees' Retirement System of Mississippi

Name of Agency

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2014		Est. FY Ending June 30, 2015		Req. FY Ending June 30, 2016		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
A. VEHICLES (see form MBR-1-D-3)							
C. OFFICE MACHINES, FURNITURE, FIXTURES, EQUIP.							
Other Office Equipment - shredder (R)	1	11,449					
Other Office Equipment - ice maker (R)							
Other Office Equipment - projector (R)	2	3,770					
Other Office Equipment - presenter table mics							
Other Office Equipment - table Investments	2	2,909					
Other Office Equipment - amplifier/speaker sys (R)	1	3,973					
Other Office Equipment - audio switcher/scaler							
Other Office Equip - 42" conf. table (N)							
Other Office Equipment - coil binding machine							
Other Office Equipment - Surveillance equip (N)							
Other Office Equipment - chairs	5	8,201					
Other Office Equipment - book case							
Other Office Equip- digital rec equip							
Other Office Equip - lateral file							
Other Office Equip - Bd table microphone	5	5,963					
Other Office Equip - defibrillators (N)							
63330 Other Off Equip-cubicle parts	1	36,763					
Other Office Equip - Formax pressure sealer							
Other Office Equip - presenter microphones					10	200	2,000
Other Office Equip - ceiling projector					1	3,000	3,000
Other Office Equip - microphone & sound					1	1,000	1,000
Other Office Equip - video camera (N)					1	2,000	2,000
Other Office Equip -ductwork for coolers(N)							
Other Office Equip - Voice/data/video rec							
Other Office Equip - Distribution amp							
Other Office Equip - portable presenter mics							
TOTAL (C)		73,028					8,000
D. IS EQUIPMENT (DP & TELECOMMUNICATIONS)							
Computer Equip - High Prod. Forms Folder (R)							
Computer Equip - Printers-High Speed(N)							
Computer Equip - Server HD Upgrades(N)							
Computer Equip - Laptops (N)	15	31,401					
Computer Equip - Memory upgrade (N)					7	500	3,500
Computer Equip - Web filtering dev (R)							
Computer Equip - Datacenter portable Air Con							
Computer Equip - Hard drives (N)			5	1,750			
Computer Equip - Forms/Check folder (R)							
Computer Equip - Blade Servers (N)							
Computer Equip - Scanner (N)							
Computer Equip - Server Memory (N)			5	5,000			
Computer Equip - Network Printers (R)							
Computer Equip - Mini laptops	1	629					
Computer Equip - Label Printers (N)							
Computer Equip - PC's with monitors (N)			6	7,500	5	1,800	9,000
Computer Equip - processor pwr module							

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT CONTINUED**

Public Employees' Retirement System of Mississippi

Name of Agency

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2014		Est. FY Ending June 30, 2015		Req. FY Ending June 30, 2016		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
Computer Equip - Web Security appliance (R)			1	16,000			
Computer Equip - Firewall appliance							
Computer Equip - 1 GB Memory upgrade							
Computer Equip - Server power supply							
Computer Equip - Phone Conf. System	1	2,680					
Computer Equip - Disaster Rec-data storage							
Computer Equip - Notebook							
Computer Equip - 21" Monitors (R)							
Computer Equip - desktop computer (R)					5	1,500	7,500
Computer Equip - Desktop printers (R)	19	5,073					
Computer Equip - HP printers (N)	5	12,355					
Computer Equip - UPS (N)			5	3,500			
Computer Equip - Battery for Xerox ck printer (R)							
Computer Equip - storage flash drives					5	750	3,750
Computer Equip - laptop computer (R)							
Computer Equip - desktop printers (R)			3	750			
Computer Equip - Disk to Disk Backup System			1	125,000			
Computer Equip - MICR Verifier (R)			1	15,000			
Computer Equip - HP Server (N)			1	8,500			
Computer Equip - Server Hard Drive Upgrades			10	2,500			
TOTAL (D)		52,138		185,500			23,750
E. EQUIPMENT - LEASE PURCHASE (63460-63476)							
634XX Lease Purchases							
TOTAL (E)							
F. OTHER EQUIPMENT							
Other Equipment - bldg access control							
Other Equipment - floor pickup tool							
TOTAL (F)							
GRAND TOTAL <i>(Enter on Line I-D-2 of Form MBR-1)</i>		125,166		185,500			31,750
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS		125,166		185,500			31,750
TOTAL FUNDS		125,166		185,500			31,750

**SCHEDULE D-3
PASSENGER/WORK VEHICLES**

Public Employees' Retirement System of Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory	FY Ending	June 30, 2014	FY Ending	June 30, 2015	FY Ending	June 30, 2016
	June 30, 2014	No. of Vehicles	Actual Cost	No. of Vehicles	Estimated Cost	No. of Vehicles	Requested Cost
A. PASSENGER & WORK VEHICLES (63310, 63390-63400)							
63310 Passenger, Basic Economy							
63310 Passenger, Basic Sporty							
63310 Passenger, Entry Level							
63310 Passenger, Lower Middle							
63310 Passenger, Traditional Large	4						
63310 Passenger, Upper Middle							
63310 Passenger, Upper Middle Specialty							
63390 Truck, Compact Pickup							
63390 Truck, Fullsize Pickup							
63390 Truck, Fullsize Utility							
63390 Truck, Midsize Pickup							
63391 Truck, Heavy Duty Station Wagon							
63391 Truck, Heavy Duty Trucks							
63392 Truck, Mini Sport Utility							
63392 Truck, Sport Utility							
63393 Truck, Fullsize Van (Cargo)							
63393 Truck, Minivan (Cargo)							
63393 Truck, Minivan (Passenger)							
63393 Truck, Window Van (Passenger)							
63400 Other Vehicles							
TOTAL (A)	4						
B. BETTERMENTS OR ACCESSORIES FOR VEHICLES (63395)							
63395 Betterments or Accessories for Vehicles							
TOTAL (B)							
GRAND TOTAL <i>(Enter on Line I-D-3 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES**

Public Employees' Retirement System of Mississippi
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	Device Inventory	Act FY Ending June 30, 2014		Est FY Ending June 30, 2015		Req FY Ending June 30, 2016	
	June 30, 2014	No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
A. CELLULAR PHONES (63435)							
63435 Cellular Phones	5						
Total (A)	5						
B. PAGERS (63434)							
63434 Pagers, Paging Equipment							
Total (B)							
C. WIRELESS PERSONAL DIGITAL ASSISTANTS (63435)							
63435 Wireless PDAs, Blackberry, etc	2			1	600	1	600
Total (C)	2			1	600	1	600
GRAND TOTAL <i>(Enter on Line I-D-4 of Form MBR-1)</i>					600		600
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							
					600		600

**SCHEDULE E
SUBSIDIES, LOANS & GRANT**

Public Employees' Retirement System of Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. SCHOOL GRANTS TO COUNTIES & MUNICIPALITIES (64000-64599)			
TOTAL (A)			
B. GRANTS TO L.H.L. & OTHER POLITICAL SUBDIVISIONS (64600-64699)			
TOTAL (B)			
C. GRANTS TO NON-GOVERNMENT INSTNS & INDS (64700-64999)			
TOTAL (C)			
D. DEBT SERVICE & JUDGEMENTS (65000-65399)			
Interest from Equip. Lease Purchase			
TOTAL (D)			
E. OTHER (66000-89999)			
Retirement Funding Per House Bill 105			
TOTAL (E)			
GRAND TOTAL <i>(Enter on Line I-E of Form MBR-1)</i>			
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
TOTAL FUNDS			

**NARRATIVE
2016 BUDGET REQUEST**

Public Employees' Retirement System of Mississippi
Name of Agency

The total 2016 budget request of \$16,240,921 for Public Employees' Retirement System is an increase of \$2,100,127 or 14.9 percent above approved funding for fiscal year 2015. PERS continues its commitment to align our staff, business processes, and technology to implement and oversee quality pension benefit services for our participants, all at the most economical cost.

Salaries, Wages & Fringe Benefits-

We are submitting a total budget request for salary expenditures of \$11,515,571, an increase of \$1,733,325 over approved funding for 2015.

Realignments-PERS is requesting \$979,546 in SPB-recommended agency realignments. Each year SPB conducts a salary survey to determine deficiencies between current MS state salary levels and prevailing salary levels in adjoining states for similar jobs. The most recent salary realignment appropriated by the Legislature was July 1, 2007. PERS is requesting funds sufficient to implement salary adjustments as recommended by SPB for FY 2015.

Reallocations - PERS is requesting \$127,957 for positions identified that substantial differences exist between actual job performance, experience, and educational requirements versus the job title currently utilized by the agency.

PERS is requesting the reallocation of three positions to the PERS-Deputy Director classification to more accurately reflect the agency-wide duties currently assigned to those positions. As the agency has grown in staff size and technical complexity the Finance Director, Human Resources Director and Management Information Systems Director have been elevated to a senior management level of authority and responsibility within the agency. The incumbents of these three positions are routinely called upon to provide counseling, advice, and high-level professional expertise to the Executive Director and to the Executive Staff. Two of the positions are already non-state service, and the third would also be classified as non-state service in conjunction with implementation of the reallocations. The requested classifications are necessary to 1) retain competent staff with the professional skills and expertise to fulfill these assigned duties; 2) to provide succession planning for the agency; and 3) to recruit suitable replacement staff in the event of the departure of the incumbent employees.

PERS is requesting the reallocation of three positions to address critical staff deficits in the agency's Management Information Systems (MIS) division. The requested classifications are 1) Lead Business Systems Analyst, 2) Programmer Analyst II, and 3) Network Specialist I. In 2010 PERS embarked on a \$25 M project to update the aging pension administration to a state-of-the-art Oracle/PeopleSoft-based system. Project planning and implementation discussions among PERS, ITS, the project vendor Sierra-Cedar, Inc., and the outside information technology consulting firm L.R. Wechsler, Ltd., have revealed a need for changes to the current staffing structure and skill sets. Both PERS and Sierra-Cedar, Inc., have provided extensive training for the current MIS staff at a cost of more than \$550K. The reallocations of these positions are necessary for the successful implementation and operation of the new pension system.

PERS is requesting the reallocation of three positions to address critical staff deficits in the agency's Investment Accounting division. The requested classifications are 1) PERS-Investment Accountant II and 2) PERS-Investment Accountant Lead. Beginning in fiscal year 2011, the investment accounting staff took on more responsibility for calculating manager fees and following up with managers who call regarding the fees on a quarterly basis.

Investment accounting has also increased in volume and complexity as shown below:

" PERS had 17 active manager accounts in FY1994; as of 6/30/2014, PERS has 64 active portfolio accounts

" In 1994 there were less than 4,000 securities to account for; as of 6/30/14, PERS has nearly 10,000 security positions.

" As of 6/30/14, PERS has a \$25.3 billion total portfolio with \$8.8 billion in foreign holdings, invested in 91 countries.

PERS is requesting reallocation of one position to Staff Officer III, to appropriately reflect current duties being

NARRATIVE
2016 BUDGET REQUEST

Public Employees' Retirement System of Mississippi

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performed by the incumbent in a multi-billion dollar pension fund. In addition to budgeting and financial reporting responsibilities, the incumbent has become responsible for special financial projects such as developing policy and work product to communicate and implement comprehensive Governmental Accounting Standards Board pension accounting and financial reporting changes for PERS and its 900 participating employers. The incumbent routinely completes financial projects of a complex nature assigned by the Executive Director, Deputy Administrator, and Finance Director. The requested classification is necessary to retain competent staff with the specialized technical skills and expertise to fulfill these assigned duties and to recruit suitable replacement staff in the event of departure of the incumbent employee.

PERS is requesting reallocation of one position to Accountant/Auditor IV, Professional, to address the results of a substantial increase in the specialization and volume of work due to the new line-of-business technology project. The incumbent has assumed responsibility for developing and maintaining the reporting structure and closing processes of the new accounting software system within the technology system. Additionally, the incumbent has assumed responsibilities which are highly technical and have significant monetary implications for the agency such as tax reporting, discrepancy resolution, and other ongoing communications with the Internal Revenue Service. The reallocation is necessary to retain proficient staff with the professional experience and depth of knowledge to fulfill assigned duties, as well as to recruit suitable replacement staff in the event of the departure of the incumbent employee.

PERS is requesting reallocation of one position to Staff Officer I, to address the increase in volume and complexity of responsibilities such as contracts, supplier relationships, and meeting oversight requirements. The incumbent is responsible for a greater number and wider diversity of agency contracts with more complex terms not only monitored by the incumbent, but for which the incumbent is responsible to coordinate with other oversight entities. In addition, the incumbent is now responsible for implementing new Governmental Accounting Standards Board pronouncements as they relate to capital assets. The requested classification is necessary to retain competent staff with the specialized technical skills and expertise to fulfill these assigned duties and to recruit suitable replacement staff in the event of departure of the incumbent employee.

PERS is requesting the reallocation of one position to Staff Officer II. The incumbent is the Maintenance Director and is responsible for the electrical system, plumbing systems, HVAC systems, general maintenance and structural integrity of the PERS main building, parking garage and secondary building. The requested classification is necessary to retain competent staff with the technical skills and expertise to fulfill these assigned duties and to recruit suitable replacement staff in the event of the departure of the incumbent employee.

PERS is requesting the reallocation of 20 positions to the PERS-Retirement Benefit Analyst I classification. Due to advances in technology and the implementation of the new line-of-business system, scheduled to go live this fall, the requested title is more reflective of the duties and responsibilities actually assigned to entry level staff. This title will be used in various units within the agency.

Reclassifications - Our request includes \$167,694 for reclassification of positions under authority granted by the State Personnel Board to establish a career ladder to promote successful job performance, job training, and tenure in positions. Incumbents in these job classifications are required to successfully complete prescribed training, perform successfully in the PERS job series, and meet the requirements defined in the PERS Career Ladders Guidelines for Auto-Reclassification/Promotion. There are 39 positions within the Retirement Services Division where incumbents have qualified, or will qualify, for salary increases by 2016 under the intensive career ladder requirements. Career ladders offer PERS employees a long-term career plan and have shown proven success in producing higher performing, better-trained, and knowledgeable employees.

**NARRATIVE
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New Positions - PERS requests \$285,469 to fund six new agency positions.

" An Attorney Senior and

" A Paralegal Specialist are needed for advanced legal counsel to conduct research and analysis required to address the increasingly complex agency specific legal issues. These positions will report to and provide legal assistance to the Executive Director related to tax law changes, public pension system legal updates, freedom of information act requests, contract administration, and other legal actions involving PERS.

" An Accountant/Auditor III, Professional is required for new functional duties, as well as to accommodate a significant increase in reconciliation processes available through the new financial and pension systems.

" Three PERS-Account Analysts are necessary to accommodate the increasing number of retirees to whom PERS provides services. These positions are required for adequate staff staffing necessary to provide counseling, respond to inquiries, and to process application in a timely manner.

MIS Special Compensation in the amount of \$13,200 is requested to attract, retain, and develop competent information technology professionals to support the unique and changing information technology business needs of PERS.

Educational Benchmark funding of \$30,000 is requested for those PERS staff members who have completed, or will complete by 2016, eligible educational achievements.

Board of Trustees Payroll - Funding of \$42,000 is requested for the ten-member Board of Trustees' payroll, currently paid from Salaries (Base) but not included in the SPB's projection of salary costs.

Other-PERS requests New Hire Flex in the amount of \$50,000 for hiring candidates with qualifications that exceed the minimum requirements. Under new SPB rules, PERS must request funding in order to have and use this flexibility.

Other-PERS requests Agency Head Flex in the amount of \$137,298 to retain and adequately compensate executive staff that reports to the agency head or senior management who advocate substantive agency policy. Under new SPB rules, PERS must request this funding in order to have and use flexibility in compensation for expert staff members.

Travel-

PERS is requesting that funding for this category remain at the 2015 level of \$85,000. We believe that the current funding level is adequate to maintain professional development for staff and board members, as well as provide for educational services to agencies, members, and retirees.

Contractual Services-

PERS requests \$4,283,000 in funding for fiscal year 2016, an increase of \$520,552 or 13.8 percent over approved funding for 2015. This request represents funding for existing contracts, fees, and software maintenance. Additional funding is requested to implement GASB Statement Nos. 67 and 68, applicable to pension plans and employers participating in pension plans. Much of the required information for employer financial reporting resides at the plan level and must be supplied by the PERS consulting actuary and audited by our independent auditing firm. Our request also includes increases that apply to additional software maintenance contracts under the new pension technology system and to provide for escalating investment consultant fees.

Included in the 2014 expenditures are building repair services totaling \$112,500 that are funded by escalation authority within the PERS Building Repair and Maintenance Fund (3533). For the 2016 budget, PERS requests escalation authority of a total of \$500,000.

NARRATIVE
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Commodities-

PERS requests that funding for the 2016 budget remain the same as the fiscal year 2015 approved budget amount of \$325,000. Our request in this category represents the lowest amount necessary to continue funding major initiatives in printed communications including annual membership statements, retiree/member newsletters, and member handbooks.

Included in the 2014 expenditures are commodities totaling \$662 that are funded by escalation authority within the PERS Building Repair and Maintenance Fund (3533).

Capital Outlay-

PERS requests a total of \$32,350 to fund Capital Outlay expenditures in fiscal year 2016, a decrease of \$153,750 from our 2015 appropriation. The decrease is primarily in data processing equipment. Equipment requests total \$31,750 and Wireless Communication Devices total \$600.

New PCs - \$9,000 is requested to fund the purchase of PCs for the six new positions requested in the 2016 budget proposal.

Memory Upgrade, Disk Space, and Equipment - \$19,750 is requested to manage escalating processing and storage capacity requirements of the System and to secure equipment for emergencies and/or unplanned projects.

Video Camera - \$2,000 is requested for a video camera equipment for the purpose of establishing a video library for education of PERS members and employers.

Sound Equipment - \$1,000 is requested for sound equipment to complement the video camera equipment for the purpose of establishing a member and employer educational library.

Wireless Communications Devices - \$600 is requested to provide for emergency replacement of cellular devices for PERS Field Representatives.

**OUT-OF-STATE TRAVEL
FISCAL YEAR 2014**

Public Employees' Retirement System of Mississippi

Agency Name

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2014 on Form Mbr-1, line I.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Barbara Taylor	Philadelphia, PA	NCSSSA Conference	1,975	Investment & Int. Income
Shirley Sessoms	Philadelphia, PA	NCSSSA Conference	1,761	Investment & Int. Income
Pat Robertson	Portland, OR	NASRA Annual Conference	2,715	Investment & Int. Income
Cecil Hill	Portland, OR	NASRA Annual Conference	1,610	Investment & Int. Income
Randy McCoy	Portland, OR	NASRA Annual Conference	1,889	Investment & Int. Income
H C McMillian	Portland, OR	NASRA Annual Conference	2,023	Investment & Int. Income
Richard Miller	Portland, OR	NASRA Annual Conference	1,600	Investment & Int. Income
Bill Benson	Portland, OR	NASRA Annual Conference	1,460	Investment & Int. Income
Robert Rhoads	Louisville, KY	NAGDCA 2013 Annual Conference	1,237	Investment & Int. Income
Pat Robertson	Louisville, KY	NAGDCA 2013 Annual Conference	1,109	Investment & Int. Income
Lorrie Tingle	Louisville, KY	NAGDCA 2013 Annual Conference	1,044	Investment & Int. Income
Lorrie Tingle	Chicago, IL	RREEF Investment Mgt. Meeting	681	Investment & Int. Income
Jim Fezell	Chicago, IL	RREEF Investment Mgt. Meeting	651	Investment & Int. Income
Lorrie Tingle	Baltimore, MD	NASIO Conference	539	Investment & Int. Income
Pat Robertson	Washington, DC	NCTR Annual Conference	1,614	Investment & Int. Income
Cecil Hill	Washington, DC	NCTR Annual Conference	1,419	Investment & Int. Income
Richard Miller	Washington, DC	NCTR Annual Conference	2,118	Investment & Int. Income
Lorrie Tingle	Boston, MA	BNYM Advisory Board Meeting	780	Investment & Int. Income
Pat Robertson	Boston, MA	BNYM Global Investment Conf.	830	Investment & Int. Income
Pat Robertson	New York, NY	BNYM Client Advisory Board Meeting	200	Investment & Int. Income
Linda Wolverton	Scottsdale, AZ	P2F2 Conference	1,385	Investment & Int. Income
Greg Gregory	Scottsdale, AZ	P2F2 Conference	1,667	Investment & Int. Income
Lisa Miller	Scottsdale, AZ	Public Pension Financial Forum	1,387	Investment & Int. Income

**OUT-OF-STATE TRAVEL
FISCAL YEAR 2014**

Public Employees' Retirement System of Mississippi

Agency Name

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2014 on Form Mbr-1, line I.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Pat Robertson	New York, NY	BNYM flight change	200	Investment & Int. Income
Lorrie Tingle	San Francisco, CA	Callan Conference	1,704	Investment & Int. Income
Pat Robertson	Washington, DC	NASRA/NCTR/NIRS Winter Meeting	1,883	Investment & Int. Income
Pat Robertson	Chicago, IL	BNYM Client Advisory Board Meeting	646	Investment & Int. Income
Shirley Sessoms	Austin, TX	Deputy Directors Spring Workshop	1,374	Investment & Int. Income
Lorrie Tingle	Los Angeles, CA	Milken Institute Global Conference	2,106	Investment & Int. Income
Pat Robertson	Philadelphia, PA	2014 Pension Research Conference	1,394	Investment & Int. Income
George Dahdub	Salt Lake City, UT	2014 NASIP Conference	827	Investment & Int. Income
Charles Nielsen	Salt Lake City, UT	2014 NASIP Conference	876	Investment & Int. Income
Lisa Miller	Pittsburgh, PA	Bank of NY Mellon Meeting	684	Investment & Int. Income
Carla Yeates	Pittsburgh, PA	Bank of NY Mellon Meeting	1,129	Investment & Int. Income
Cindy Byars	Pittsburgh, PA	Bank of NY Mellon Meeting	310	Investment & Int. Income
Linda Wolverton	Minneapolis, MN	GFOA 108th Annual Conference	1,457	Investment & Int. Income
Greg Gregory	Minneapolis, MN	Gov. Finance Officers Assoc Conference	1,528	Investment & Int. Income
Pat Robertson	Minneapolis, MN	GFOA 108th Annual Conference	1,663	Investment & Int. Income
Lorrie Tingle	Los Angeles, CA	CBRE	787	Investment & Int. Income
Jim Feazell	Los Angeles, CA	CBRE	879	Investment & Int. Income
Pat Robertson	Austin, TX	NCTR Director's Meeting	1,307	Investment & Int. Income
Pat Robertson	Nashville, TN	Central States Inst. Investment Forum	1,654	Investment & Int. Income
Jim Feazell	Dallas, TX	Invesco Investment Mgr. Meeting	782	Investment & Int. Income
Lorrie Tingle	Dallas, TX	Invesco Investment Mgr. Meeting	653	Investment & Int. Income
Jim Feazell	Plymouth, PA	CenterSquare Investment Mgr. Meeting	1,172	Investment & Int. Income
Lorrie Tingle	Pymouth, PS	CenterSquare Investment Mgr. Meeting	1,146	Investment & Int. Income

**OUT-OF-STATE TRAVEL
FISCAL YEAR 2014**

Public Employees' Retirement System of Mississippi
Agency Name

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2014 on Form Mbr-1, line I.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Total Out of State Travel Cost			\$57,855	

FEES, PROFESSIONAL AND OTHER SERVICES
(EXPENDITURE CODES 61600-61699)

Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
61606 - Accounting Fees-SPAHRS Contract Worker					
Donny Clyburn / Accounting consulting/training	Y	31,822			3531
<i>Comp. Rate: \$31.08 per hour</i>					
David Herrin / Retirement Analyst	Y	1,650			3531
<i>Comp. Rate: \$19.76 per hour</i>					
TOTAL 61606 - Accounting Fees-SPAHRS Contract Worker		33,472			
61611 - Architecture Services					
Cooke Douglas / Architectural planning		17,685			3533
<i>Comp. Rate: Total cost</i>					
TOTAL 61611 - Architecture Services		17,685			
61615 - SAAS Fees-DFA					
SAAS-DFA 61615 / Statewide accounting		3,537	4,000	4,000	3531
<i>Comp. Rate: \$3,537 Total Cost</i>					
TOTAL 61615 - SAAS Fees-DFA		3,537	4,000	4,000	
61616 - MMRS Fees-DFA					
MMRS-DFA 61616 / State Reporting		13,548	19,210	19,210	3531
<i>Comp. Rate: \$13,548 Total Cost</i>					
TOTAL 61616 - MMRS Fees-DFA		13,548	19,210	19,210	
61620 - Department of Audit Fees					
Office of State Auditor 61620 / Audit Services		10,914	10,500	10,500	3531
<i>Comp. Rate: \$10,914 Total Cost</i>					
TOTAL 61620 - Department of Audit Fees		10,914	10,500	10,500	
61623 - Accounting Fees					
KPMG 61623 / External audit services		143,800	141,600	171,000	3531
<i>Comp. Rate: 137500/FY13 contract</i>					
TOTAL 61623 - Accounting Fees		143,800	141,600	171,000	
61625 - Actuarial Fees					
Cavanaugh MacDonald / Pension actuarial services		273,100	430,000	440,600	3531
<i>Comp. Rate: \$11,925 Retainer plus</i>					
Callan / Investment Performance		552,443	556,200	575,000	3531
<i>Comp. Rate: \$550,500 Annual Cost</i>					
Klarity / Investment Analytics		7,500	7,500		3531
<i>Comp. Rate: Actual cost</i>					
TOTAL 61625 - Actuarial Fees		833,043	993,700	1,015,600	
61630 - Legal (61630 - 61631)					
Attorney General / In-House Legal Consultation		194,549	255,700	255,700	3531
<i>Comp. Rate: \$204,337 Annually +</i>					
Chapman & Cutler / Legal Consultation		31,441	20,000	20,000	3531
<i>Comp. Rate: <\$99,000 per contract</i>					
Ice Miller LLP / Legal Consultation		74,119			3531
<i>Comp. Rate: <\$75,000 per contract</i>					
Whiteford, Taylor & Preston / Legal Consultation-IRS					3531
<i>Comp. Rate: <\$5,000 per contract</i>					

FEES, PROFESSIONAL AND OTHER SERVICES

Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
Lowenstein Sandler / Legal Consultation-investments					3531
<i>Comp. Rate: \$10,000 per contract</i>					
TOTAL 61630 - Legal (61630 - 61631)		300,109	275,700	275,700	
61640 - Medical Doctors					
David Duddleston, MD / DAC Hearings		10,050	15,000	15,000	3531
<i>Comp. Rate: \$300 per hearing</i>					
Holland M Addison, MD / Case Reviews		12,000	12,000	12,000	3531
<i>Comp. Rate: \$1,000 per day</i>					
Joseph Blackston, MD / DAC Hearings		10,650	13,000	13,000	3531
<i>Comp. Rate: \$300 per hearing</i>					
Tim Wright, MD / Case Reviews		12,000	13,000	13,000	3531
<i>Comp. Rate: \$1,000 per day</i>					
William Criss Lott / Independent Medical Evaluations		18,000	9,000	9,000	3531
<i>Comp. Rate: \$500 per eval.</i>					
William Clyde Nicholas, MD / DAC Hearings		11,700	12,000	12,000	3531
<i>Comp. Rate: \$300 per hearing</i>					
Tupelo Medical Group / Independent Medical Evaluation		15,635	7,000	7,000	3531
<i>Comp. Rate: \$655 per eval.</i>					
William Marcus Meeks, MD / DAC Hearings		10,750	12,000	12,000	3531
<i>Comp. Rate: \$300 per hearing</i>					
John David Richardson, MD / Case Reviews		12,000	13,000	13,000	3531
<i>Comp. Rate: \$1000 per day</i>					
Professional Therapy Services / Independent Medical Evaluation					3531
<i>Comp. Rate: \$500 per eval.</i>					
Sheila Jones / Case Reviews and Hearings		28,280	20,000	20,000	3531
<i>Comp. Rate: \$80.00 per hour</i>					
Brian Thomas / Independent Medical Evaluation		14,275	10,000	10,000	3531
<i>Comp. Rate: \$1500 per eval.</i>					
John Montgomery, MD / Independent Medical Evaluations		10,000	17,000	17,000	3531
<i>Comp. Rate: \$500 per eval.</i>					
Crossroads Rehab / Independent Medical Evaluation					3531
<i>Comp. Rate: \$500 per eval.</i>					
Premier Medical Group / Independent Medical Evaluation		1,000	1,000	1,000	3531
<i>Comp. Rate: \$500 per eval.</i>					
Samuel Peebles, MD / Independent Medical Evaluations		27,500	35,000	35,000	3531
<i>Comp. Rate: \$500 per eval.</i>					
Philip J Blount, MD / Independent Medical Evaluations		17,500	12,000	12,000	3531
<i>Comp. Rate: \$750 per eval.</i>					
University Physicians PLLC / Independent Medical Evaluations		4,480	10,000	10,000	3531
<i>Comp. Rate: Varies by procedure</i>					
David C Collip, MD / Independent Medical Evaluations		43,000	30,000	30,000	3531
<i>Comp. Rate: \$500 per eval.</i>					
Laura Gray, MD / Independent Medical Evaluations		13,000	23,500	23,500	3531
<i>Comp. Rate: \$500 per eval.</i>					
William J Evans / Independent Medical Evaluation		950	2,000	2,000	3531
<i>Comp. Rate: \$750 per eval.</i>					
Miss Methodist Rehab Center / Independent Medical Evaluations		895	8,000	8,000	3531
<i>Comp. Rate: \$500 per eval.</i>					
New South Neurospine LLC / Independent Medical Evaluations			5,000	5,000	3531
<i>Comp. Rate: \$750 per eval.</i>					

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Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
Physical Therapy Center / Independent Medical Evaluation <i>Comp. Rate: \$500 per eval.</i>		500	1,000	1,000	3531
Southern Physical Medicine / Independent Medical Evaluations <i>Comp. Rate: \$500 per eval.</i>					3531
Tupelo Medical / Independent Medical Evaluation <i>Comp. Rate: \$1000 per eval.</i>					3531
Jackson Eye Assoc. / Independent Medical Evaluation <i>Comp. Rate: \$250 per eval.</i>		1,550			3531
Jackson Orthopedic / Independent Medical Evaluation <i>Comp. Rate: \$1,250 per eval.</i>					3531
Hattiesburg Clinic / Independent Medical Evaluation <i>Comp. Rate: \$500 per eval.</i>		24,000	5,000	5,000	3531
Lawrence Dautenhahn / Independent Medical Evaluation <i>Comp. Rate: \$600 per eval.</i>					3531
Muscle & Nerve / Independent Medical Evaluation <i>Comp. Rate: \$675 per eval.</i>		1,350			3531
TOTAL 61640 - Medical Doctors		<u><u>301,065</u></u>	<u><u>285,500</u></u>	<u><u>285,500</u></u>	
61650 - State Personnel Board					
61650 - State Personnel Board / annual assessment <i>Comp. Rate: \$21,783</i>		21,783	21,000	21,000	3531
TOTAL 61650 - State Personnel Board		<u><u>21,783</u></u>	<u><u>21,000</u></u>	<u><u>21,000</u></u>	
Personnel Services Contracts (61651 - 61658)					
Postage Savers / Mail Services for Payroll Checks <i>Comp. Rate: \$.44 per 1000 pieces</i>		25,000	17,000	17,000	3531
Communication Arts Co. / CAFR Production <i>Comp. Rate: Total project</i>		30,125	40,000	35,000	3531
St Dominic Hospital / Employee Assistance Program <i>Comp. Rate: \$457.50 quarterly</i>			3,000	3,000	3531
The YMCA / Membership <i>Comp. Rate: Total cost</i>		10,000			3531
Courthouse / Annual Membership <i>Comp. Rate: \$10,000 total cost</i>		10,000		10,000	3531
Securitas / Building/garage security <i>Comp. Rate: \$9.01 hourly</i>		17,142	64,000	20,000	3531
Voice Retrieval & Information / Election Mail-out <i>Comp. Rate: \$.33/\$.24 per participant</i>		72,970	30,000	24,000	3531
Henry A. Byrne / Insurance Advisory Comm. <i>Comp. Rate: \$121 Total Mileage</i>					3531
Sam W. Valentine / Insurance Advisory Comm. <i>Comp. Rate: \$148 Total Mileage</i>					3531
Mary Emma Lansing / Insurance Advisory Comm. <i>Comp. Rate: \$194 Total Mileage</i>			500	500	3531
Aubrey Hartley / Insurance Advisory Comm. <i>Comp. Rate: \$178 Total Mileage</i>					3531
Walter Moon / Insurance Advisory Comm. <i>Comp. Rate: Total Mileage</i>					3531
Betty Bates / Contractual employee <i>Comp. Rate: \$24.61 per hour</i>					3531
Hilda Magee / Insurance Advisory Comm. <i>Comp. Rate: \$183 Total Mileage</i>					3531

FEES, PROFESSIONAL AND OTHER SERVICES

Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
First Baptist / Annual Membership <i>Comp. Rate: \$8,000 total cost</i>		8,000		8,000	3531
The Whitten Group / Consulting/retreat for Bd and Sr m <i>Comp. Rate: \$30,000 per contract</i>			10,000		3531
Scott Roberts & Assoc. / Background checks <i>Comp. Rate: Total cost \$1,189</i>		1,189		2,000	3531
Bomac Electric Co / Electrical Work <i>Comp. Rate: Total cost \$13,812</i>					3531
Madison Healthplex / Membership-wellness <i>Comp. Rate: Total cost</i>		10,000			3531
Tempstaff Inc. / Temporary Staffing <i>Comp. Rate: \$14.89 per hour</i>			1,300	1,300	3531
William L Lanham / Insurance Advisory Comm. <i>Comp. Rate: \$207 Total Mileage</i>		405	200	200	3531
Jackson Wong Consulting / Consulting/Training/Materials <i>Comp. Rate: \$14,500 per contract</i>					3531
Beau Rivage / Bd Retreat/banquet room/audio <i>Comp. Rate: Total Cost</i>					3531
Turan Foley / Car Delivery <i>Comp. Rate: \$1.50 per mile</i>					3531
Formax / Maintenance on folder/sealer <i>Comp. Rate: Total cost</i>					3531
American Express / Travel cost reimbursement <i>Comp. Rate: Total cost</i>					3531
The Club / Membership <i>Comp. Rate: Total cost</i>		10,000			3531
Capitol Police / Building/garage security <i>Comp. Rate: Total cost</i>		47,553		48,000	3531
TOTAL Personnel Services Contracts (61651 - 61658)		242,384	166,000	169,000	
Court Costs & Court Reporters (61660 - 61661)					
Nancy G Binder / Court Reporter <i>Comp. Rate: \$60 per Case</i>		2,865	3,500	3,500	3531
AB & C Reporting / Court Reporter <i>Comp. Rate: \$120 per Case</i>					3531
Sheryl Stevenson / awarded court costs to appellant <i>Comp. Rate: Total cost</i>					3531
SPB / Court Reporting service <i>Comp. Rate: Total cost</i>					3531
Jannie M Dishon / awarded court costs to appellant <i>Comp. Rate: Total cost</i>					3531
Stegal Notary Service / Notary cost <i>Comp. Rate: Total cost</i>		50	250	250	3531
Notary Public Underwriters / Notary cost <i>Comp. Rate: Total cost</i>			250	250	3531
Dr Joseph Blackston / Review of records <i>Comp. Rate: \$150 per case</i>					3531
Amanda Wooton / Court Reporter <i>Comp. Rate: \$125 per hearing</i>		1,720	2,000	2,000	3531
Sherry Walker / awarded court costs to appellant <i>Comp. Rate: Total cost</i>		2,276			3531

FEES, PROFESSIONAL AND OTHER SERVICES

Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
TOTAL Court Costs & Court Reporters (61660 - 61661)		6,911	6,000	6,000	
61670 - Laboratory and Testing Fees					
STMS Enterprises AirFilters / air cleaning tests		1,492			3531
<i>Comp. Rate: Total cost</i>					
TOTAL 61670 - Laboratory and Testing Fees		1,492			
Other Fees & Serv & Contract Worker (61680 - 61699)					
Johnson Controls Inc. / Monitoring Service-Burlar&Fire			400	400	3531
<i>Comp. Rate: Annual Fee & repair</i>					
Government Finance Officers Assoc / Review of PAFR for Certification		1,320	1,400	1,400	3531
<i>Comp. Rate: \$1,320 Total Cost</i>					
Magnolia Clipping Service / Newspaper Obituary Research		2,823	2,700	2,700	3531
<i>Comp. Rate: \$.62-.77 per clipping</i>					
Ms State Dept of Health / Death Certificates/death audit		2,635	100	100	3531
<i>Comp. Rate: \$10 Each/>\$230 Each</i>					
ACS Image Solutions, Inc. / Image/Document Storage		138	1,500	1,500	3531
<i>Comp. Rate: Total Cost</i>					
Shred It / Document Shredding			1,000		3531
<i>Comp. Rate: \$3 per Minute</i>					
Securitas Security Svs USA Inc. / Security Services		15,847		15,000	3531
<i>Comp. Rate: \$12.31 Armed/\$9.01Attenda</i>					
DMCS/SourceLink / Mail Service for Newsletters			25,000		3531
<i>Comp. Rate: \$12 & \$27 per 1,000</i>					
Express Services Inc. / Temporary Staffing			30,000	30,000	3531
<i>Comp. Rate: \$11.80 per hour</i>					
L & K Properties / Document Shredding			2,000		3531
<i>Comp. Rate: \$3 per Minute</i>					
Dearing Addressing & Mailing / Mail Service for Ballots			13,200		3531
<i>Comp. Rate: \$.03 per Piece</i>					
Nick Clark Printing & Signs / Biography Insertion for Ballots			1,000	1,000	3531
<i>Comp. Rate: \$1,000 Total Cost</i>					
MS Statewatch INC / On-Line Legislative Computer			2,000		3531
<i>Comp. Rate: \$2,000 Total Cost</i>					
Harvey Dallas Printing / Mail Service for Ballots			6,000		3531
<i>Comp. Rate: Total cost \$6,000</i>					
Shelby Printing / Graphic Art Desing			1,000		3531
<i>Comp. Rate: Total project</i>					
Deaf Service Center / Interpreters for seminars			1,000	1,000	3531
<i>Comp. Rate: \$35 per hour</i>					
Preston Hood Chevrolet / Towing Service			100		3531
<i>Comp. Rate: \$81 total charge</i>					
Hederman Brothers / fold/tab/address/mail newsletters		24,022		20,000	3531
<i>Comp. Rate: Total cost</i>					
Pitney Bowes / Scanner install & training					3531
<i>Comp. Rate: Total cost</i>					
Auto Trim Designs / Decals for PERS' cars					3531
<i>Comp. Rate: Total cost</i>					
Superior Setup / Employer training room setup					3531
<i>Comp. Rate: Total cost</i>					
MS Audio / Installation Bd room a/v equip					3531
<i>Comp. Rate: Total cost</i>					

FEES, PROFESSIONAL AND OTHER SERVICES

Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
Logo Store / Screen printing <i>Comp. Rate: Total cost</i>					3531
MS Delta Comm. College / Security charge <i>Comp. Rate: Total cost</i>					3531
Stationers Inc. / Installation of casters <i>Comp. Rate: Total cost</i>					3531
Mars & Steel / Plaques/engraving <i>Comp. Rate: Total cost</i>					3531
Cintas First Aid / Service charge <i>Comp. Rate: Total cost</i>		90		100	3531
Charles E. Sampson / Classroom Instruction <i>Comp. Rate: \$800 per day</i>					3531
Cobalt Community Research LLC / Retirement Survey <i>Comp. Rate: Total cost</i>					3531
MS Van Lines Inc. / Moving services <i>Comp. Rate: Total cost</i>		3,600			3531
Kenneth Lawrence / Coffee set up fee for seminar <i>Comp. Rate: Total cost</i>					3531
Voice Retrieval & Information / Voting services <i>Comp. Rate: Total cost</i>					3531
Annie Goodies / Coffee set up fee for seminar <i>Comp. Rate: Total cost</i>					3531
Betty Bates / Contractual employee <i>Comp. Rate: \$24.61 per hour</i>					3531
Xerox / Shipping fees <i>Comp. Rate: Total cost</i>					3531
Maris West & Baker / CAFR Production <i>Comp. Rate: Total cost</i>					3531
Mahaffey's Quality Printing / Retiree Newsletters <i>Comp. Rate: Total cost</i>					3531
Norris Bookbinding / Lettering Board Minute Books <i>Comp. Rate: \$33 per book</i>		105			3531
Magnolia Broadcast / Radio Show files <i>Comp. Rate: Total cost</i>					3531
Blinds Plus / Replace and Repair blinds <i>Comp. Rate: Total cost</i>					3531
Whitten Group / Planning <i>Comp. Rate: \$140 per hour</i>					3531
The Counseling Center / Employee Assistance Program <i>Comp. Rate: \$451.50 per quarter</i>		1,806		1,900	3531
USM Gulf Coast / Sound system set up <i>Comp. Rate: \$25 per set up</i>		100			3531
MSDH Boiler Safety Fund / Annual Boiler Inspection <i>Comp. Rate: Total cost</i>					3531
Sound & Video Solutions / Board Room Audio/visual repair <i>Comp. Rate: Total cost</i>					3531
A2Z / Address/Mailing Member Stmts <i>Comp. Rate: Total cost</i>					3531
Tempstaff / Temporary Staffing <i>Comp. Rate: \$11.88 per hour</i>					3531
Interior Elements / Furniture repair <i>Comp. Rate: Total cost</i>		215			3531

FEES, PROFESSIONAL AND OTHER SERVICES

Public Employees' Retirement System of Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
Harrington Commerical Cleaning / Furniture cleaning <i>Comp. Rate: Total cost</i>		1,627			3531
US Treasury / IRS determination letter appl <i>Comp. Rate: \$2500 each plan</i>		10,000			3531
Terry Installation / cubicle reconfiguration <i>Comp. Rate: Total cost</i>		985			3531
Donny Clyburn / Accounting consulting/training <i>Comp. Rate: \$31.08 per hour</i>	Y	7,446			3531
David Herrin / Retirement analyst <i>Comp. Rate: \$19.76 per hour</i>	Y	386			3531
TOTAL Other Fees & Serv & Contract Worker (61680 - 61699)		<u>73,145</u>	<u>88,400</u>	<u>75,100</u>	
GRAND TOTAL (61600-61699)		2,002,888	2,011,610	2,052,610	

VEHICLE PURCHASE DETAILS

Public Employees' Retirement System of Mississippi

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	Replacement or New?	FY2016 Req. Cost
				New	0
					<hr/>
					0
TOTAL VEHICLE REQUEST					0

**VEHICLE INVENTORY
AS OF JUNE 30, 2014**

Public Employees' Retirement System of Mississippi

Name of Agency

Veh. Type	Vehicle Descript.	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage On 6-30-14	Average Miles per Year	Replacement Proposed	
									FY 2015	FY 2016
P	Chevrolet	2012	Impala	Motor Pool	In-State travel by field rep.	G-59462	43,921	2,000		
P	Chevrolet	2010	Impala	Motor Pool	In-State travel by field rep.	G-54109	38,106	2,000		
P	Chevrolet	2011	Impala	Motor Pool	In-State travel by field rep.	G-56241	79,932	1,200		
P	Chevrolet	2011	Impala	Motor Pool	In-State travel by field rep.	G-56240	102,789	4,000		

Vehicle Type = Passenger/Work

**VEHICLE POOL MEMBER LIST
2016 BUDGET REQUEST**

Public Employees' Retirement System of Mississippi
Name of Agency

Nikita Fair
Centnron Lenior
LaTaura Wilson
Amy Marquez
LaCarole Smith

**PRIORITY OF DECISION UNITS
FISCAL YEAR**

Public Employees' Retirement System of Mississippi _____
Agency Name

Program	Decision Unit	Object	Amount
Priority # 0			
Program # 1 : PUBLIC EMPLOYEES' RETIREMENT	Administration		
		Salaries	1,447,856
		Contractual	520,552
		Equipment	22,750
		Total	1,991,158
		Other Special Funds	1,991,158
Program # 1 : PUBLIC EMPLOYEES' RETIREMENT	Admin & Pension Expansion		
		Salaries	285,469
		Equipment	9,000
		Total	294,469
		Other Special Funds	294,469

CAPITAL LEASES

Public Employees' Retirement System of Mississippi
 Name of Agency

Vendor/ Item Leased	Original Date of Lease	Original Number of Months of Lease	Number of Months Remaining on 6-30-14	Last Payment Date	Interest Rate	Amount of Each Payment			Total of Payments to be Made						
						Principal	Interest	Total	Actual FY 2014	Estimated FY 2015			Requested FY 2016		
										Principal	Interest	Total	Principal	Interest	Total
/	//	0	0	//	.000										

Summary of 3% General Fund Program Reduction to FY2015 Appropriated Funding by Major Object

Public Employees' Retirement System of Mississippi _____

Major Object	FY2015 GENERAL FUND REDUCTION	EFFECT ON FY2015 STATE SUPPORT SPECIAL FUNDS	EFFECT ON FY2015 FEDERAL FUNDS	EFFECT ON FY2015 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
PERSONAL SERVICES					
TRAVEL					
CONTRACTUAL SERVICES					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVICES					
SUBSIDIES, LOANS, ETC					
TOTALS					